

FINANCE COMMITTEE MINUTES
JANUARY 20, 2015

SIGN IN

VIRGIL KAMBARIAN

PAUL JACKSTADT

RON SIMPSON

BILL DAVIS

ED HAGNAUER

WALMER SCHMIDTKE

DAN MCDOWELL

GERALD WILLIAMS

BRENDA WHITAKER

JUDY WHITAKER

BRIAN KONZEN

ALDERMAN KAMBARIAN CALLED THE MEETING TO ORDER.

KAMBARIAN STATED THAT WE WOULD LIKE TO EXTEND THE LIFE OF THE TIF;
AND WOULD LIKE IT PLACED ON THE AGENDA FOR THE NEXT COUNCIL
MEETING.

MAYOR STATED THAT WE NEED COUNCIL APPROVAL TO MOVE FORWARD WITH
THE TIF.

KAMBARIAN STATED THAT WHAT EVER YOU NEED, YOU HAVE THE APPROVAL
FROM THE COUNCIL TO MOVE FORWARD WITH THE TIF.

KAMBARIAN STATED NEXT IS AUDIT REPORT AND TURNED OVER THE
COMPTROLLER SCOTT ONEY TO DISCUSS THE AUDIT REPORT.

ONEY STATED ONE THING I STARTED WHEN I CAME HERE IS PUTTING THE
UNDERFUNDING OBLIGATION ON THE BUDGET. WE HAVE TAPPED INTO THE
RESERVES FOR \$2,600,000.00 FOR THE PENSIONS AND \$158,000.00 FOR POST
EMPLOYMENT, VACATION, SICK TIME. WE HAVE HAD A LOT OF RETIRES; SO WE
ARE EXPECTING THE NUMBERS TO GO DOWN FOR THE NEXT YEAR. THE BUDGET
REFLECTS 23 MILLION DOLLARS FOR UNDERFUNDING; WHEN 2016-2017 ROLLS
AROUND AND OTHERS CITIES HAVE TO PUT THE WHOLE THING ON THEIR
BUDGETS; WE HAVE ALREADY BEEN BOOKING OURS FOR THE CITY. PAGE 41
SHOWS WHAT WE BUDGETED; WE ARE BASICALLY \$800,000.00 FOR THE GOOD.

KAMBARIAN STATED THAT NEXT IS THE WASTE MANAGEMENT CONTRACT.

MAYOR STATED THAT TONIGHT WE WILL JUST LOOK AT THE NUMBERS.

KAMBARIAN TURNED OVER TO WASTE MANAGEMENT REPRESENTATIVE DAN.

REPRESENTATIVE DAN STATE THAT THE CURRANT CONTRACT ENDS IN 2016 AND WE WOULD LIKE TO EXTEND IT INTO 2021.WE WOULD BE ADDING RECYCLING AND RECYCLING CARTS FOR EVERYONE. WE ARE ALSO OFFERING A \$1,000.00 DOLLARS COMMUNITY FUND EVERY YEAR THAT CAN BE USED AT THE COMMITTEES DIGRESSION. WE WOULD CONTINUE TO DISPOSE OF THE CITY YARD WASTE AT NO CHARGE; ALSO WOULD KEEP THE 7,500 TONS ANNUAL FOR CITY WASTE. IF YOU LOOK AT THE NUMBERS ON THE HAND OUT IT HAS THE INCREASE OF THE COST FOR TRASH PICK UP. THE RECYCLING WOULD COST THE HOME OWNERS WOULD BE AN ADDITIONAL \$12.00 AND THEY WOULD BE ELIGIBLE FOR \$165.00 IN REBATES. WE HAVE BEEN SERVICING GRANITE CITY SINCE 1991 AND WE APPRECIATE THE CITIES BUSINESS.

DISCUSSION BY THE MAYOR, COUNCIL, COMPTROLLER ONEY, AND ECONOMIC DIRECTOR JON FERRY ABOUT RECYCLING AND THE CONTRACT.

MAYOR STATED THAT THERE IS A RECYCLE BEND AT THE LEAF DROP OFF FACILITY FOR THE CITY.

KAMBARIAN STATED THAT HE WOULD LIKE EVERYONE TO STUDY THE CONTRACT, AND ON THE FEBRUARY 3, 2015 DISCUSS THE CONTRACT, AND ON FEBRUARY 17, 2015 WE WOULD VOTE ON IT IF WE ACCEPT THE CONTRACT. ALSO ON THE NEXT COUNCIL MEETING WE WILL HAVE A DISCUSSION WITH INVESTORS THAT WOULD LIKE TO PURCHASE THE Y.M.C.A.

MOTION BY KAMBARIAN, SECOND BY MCDOWELL TO ADJOURN. MOTION CARRIED.

MEETING ADJOURNED.